

**River Forest Public Library
Finance Committee Meeting
MINUTES**

Tuesday, February 28th, 2023, at 1:30 PM

Present: Committee members Cathy Ruggeri, Deborah Hill, and Tom Smedinghoff. RFPL Director Emily Compton, and Operations Manager Shannon Duffy were also present.

Call to Order: Trustee Ruggeri called the meeting to order at 1:29pm.

Minutes: The February 6th, 2023 minutes were approved with one minor edit.

Old Business

A. FY 2021-2022 Audit

- a. The Committee discussed the audit, suggested some changes and additions to the audit language, and raised questions about the OPEB discussion in the audit.
- b. Director Compton will send the Committee's suggestions and questions to Lauterbach & Amen.

New Business

- A. The Committee discussed different methods for estimating property tax revenue for FY 23-24.
- B. The Committee will discuss moving some operating funds into CD's after transfers from the operating fund to the capital fund have been made and after the delayed first installment property tax revenue has been received.

Next Meeting: TBD

Adjournment

President Hill moved to adjourn the meeting at 2:17pm, seconded by Trustee Smedinghoff.